

**UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS**

HANS A. QUAACK, ATTILIO PO
and KARL LEIBINGER, on behalf of themselves
and those similarly situated,
Plaintiffs,
v.
DEXIA, S.A. and DEXIA BANK BELGIUM
(formerly known as ARTESIA BANKING CORP., SA),
Defendants.

No.: 03-CV-11566 (PBS)

**SUMMARY NOTICE OF CLASS ACTION, PROPOSED SETTLEMENT OF
CLASS ACTION WITH DEXIA BANK BELGIUM, SETTLEMENT HEARING
AND MOTION FOR ATTORNEYS' FEES
AND REIMBURSEMENT OF LITIGATION EXPENSES**

**TO: ALL PERSONS WHO PURCHASED COMMON STOCK OF LERNOUT
& HAUSPIE SPEECH PRODUCTS N.V. ("L&H") ON THE NASDAQ
STOCK MARKET OR PURCHASED L&H CALL OPTIONS OR SOLD
L&H PUT OPTIONS ON ANY UNITED STATES-BASED OPTIONS
EXCHANGE BETWEEN AUGUST 19, 1998 AND NOVEMBER 9, 2000,
INCLUSIVE (THE "CLASS").**

YOU ARE HEREBY NOTIFIED that the above-captioned action has been certified to proceed as a class action and that a settlement for \$60,000,000.00 has been proposed to settle claims against defendant Dexia Bank Belgium. A hearing will be held before the Honorable Patti B. Saris in the United States District Court for the District Of Massachusetts, Joseph Moakley United States Courthouse, 1 Courthouse Way, Boston, Massachusetts, 02210, at 2:00 P.M., on June 22, 2007, to determine whether the proposed settlement should be approved by the Court as fair, reasonable, and adequate, and to consider the application of Plaintiffs' Counsel for attorneys' fees and reimbursement of expenses.

IF YOU ARE A MEMBER OF THE CLASS DESCRIBED ABOVE, YOUR RIGHTS WILL BE AFFECTED AND YOU MAY BE ENTITLED TO SHARE IN THE SETTLEMENT FUND. If you have not yet received the full printed Notice of Pendency of Class Action, Proposed Settlement of Class Action with Dexia Bank Belgium, Settlement Fairness Hearing and Motion for Attorneys' Fees and Reimbursement of Litigation Expenses and a Proof of Claim form, you may obtain copies of these documents by contacting:

**Lernout & Hauspie Securities Litigation
The Dexia Settlement
c/o A.B. Data, Ltd.
P.O. Box 170500
Milwaukee, WI 53217-8041
(866) 828-2348 or (414) 963-6490
www.LernoutHauspieSettlement.com**

Inquiries, other than requests for the Notice and Proof of Claim, may be made to

Plaintiffs' Lead Counsel:

Patrick T. Egan, Esq.
Berman DeValerio Pease
Tabacco Burt & Pucillo
One Liberty Square
Boston, MA 02109
(617) 542-8300

Patrick L. Rocco, Esq.
Shalov Stone Bonner & Rocco LLP
485 Seventh Avenue, Suite 1000
New York, NY 10018
(212) 239-4340

To participate in this settlement, you must submit a Proof of Claim no later than August 21, 2007. If you are a Class Member and do not exclude yourself from the Class, you will be bound by all Orders and Final Judgments entered by the Court. To exclude yourself from the Class in connection with this settlement, you must submit a request for exclusion to be received no later than June 12, 2007. If you are a Class Member and do not submit a proper Proof of Claim or request for exclusion, you will not share in the

proceeds of any settlement in this action, but you nevertheless will be bound by the Orders and Final Judgments of the Court.

Even if you have previously submitted claim forms or requests for exclusion in connection with the prior settlements reached in *In re Lernout & Hauspie Securities Litigation*, 00-11589, you still must submit either a new Proof of Claim form or request for exclusion because this is a separate settlement.

Further information may be obtained by directing your inquiry in writing to the Claims Administrator or Plaintiffs' Lead Counsel. PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE.

By Order Of The Court